

TERMS AND CONDITIONS OF SALE OF CARS :

VEHICLES FOR SALE

S No	MAKE OF VEHICLE	Registration No	Model
1	Maruti SX4	DL1CP3623	2012
2	MARUTI SX4	HR26CG7342	2014
3	Maruti Swift Dzire	DL3CCB2159	2013
4	Maruti SX4	DL5CK5135	2013
5	Maruti SX4	DL5CK5136	2013
6	CHEVROLET OPTRA	DL3CAE4189	2009
7	TATA INDIGO	DL6CM4133	2013

1. The cars will be sold on "**AS IS WHERE IS BASIS CONDITION**" and the bank shall not be responsible for any defect latest or otherwise damage, decay or for any missing parts in the vehicle. Buyers can inspect the vehicles before offering their tender.
2. Intending buyers should submit their offers in sealed covers, which has to be put in the tender box kept at 7th floor Circle Office building, No.38, Ansal Towers, Nehru Place along with the requisite **EARNEST MONEY DEPOSIT of Rs.5000/-** per vehicle for car by way of Demand Draft drawn in Favour of **CANARA BANK, DELHI** payable at **DELHI**. Kindly note that EMD is not eligible for interest. EMD in the form of cash is not accepted. The details are available in the offer form.
3. **THE OFFER ONCE MADE SHALL BE IRREVOCABLE.**
4. The last date for issuing the tender forms is 12:00 noon of 18.09.2020 and the offers in sealed covers will be accepted till up to 3.00 PM. Offers received on or before the stipulated date and accompanied by requisite **EARNEST MONEY DEPOSIT** will only be considered. **TENDERS WILL BE OPENED AT 03.30 PM ON 18.09.2020 at 7th Floor, 38, Ansal Tower, Nehru Place, New Delhi-110019.**
5. The **EARNEST MONEY DEPOSIT** will be refunded to the respective offerors whose offers are not accepted. No interest shall be payable on the EMD.
6. In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offeror subject to payment of the balance amount within 05 days.
7. The acceptance of the offer will be intimated to the successful offeror /notified on the Notice Board at the Circle Office and such notice shall be deemed to be personal notice of information to the successful offeror and shall be binding on him.
8. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted. The bank shall require a maximum of 30 days' time for intimating the acceptance of the offer.
9. In case of failure/default and/or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date the EMD of **Rs.5000.00** will be forfeited by the bank



by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.

10. On payment of total bid amount, documents relating to the vehicle shall be handed over to successful bidder to enable to him/her to get the vehicle transferred/registered in his/her name. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle within 3 days or the date stipulated.
11. The offeror must have to produce proper documentary evidence for personal identification such as DRIVING LICENCE, PASS PORT, IDENTITY CARD ISSUED BY ELECTION COMMISSION, PAN NO. CARD ETC. falling which offer IS LIABLE TO BE CANCELLED.
12. The delivery of the vehicle will be made only after receipt of NO OBJECTION CERTIFICATE issued by RTO and on payment of total price. NOC is to be obtained by intending purchaser. However, necessary documents will be provided by the bank to obtain NOC.
13. The Bank reserves the right to reject any offer without giving any reasons thereof.
14. The bank shall not be responsible for any loss, damage decay, and theft of the vehicle or removal of parts from it or in any manner whatsoever.
15. The bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
16. However the purchaser shall have no right or claim whatsoever, against the Bank after the period mentioned above on account of his failure to take delivery or is the bank bound to resell the vehicle or be answerable in any manner for any loss that he may incur on this account.
17. The vehicles may be inspected at GUEST HOUSE 385 & 193 AGVC Khel Gaon New Delhi-110016, near to Sri Fort Auditorium on all days between 10.00 am to 5.00 pm till 17.09.2020.

Cost of tender form is Rs.50/- each for four wheeler.

In token of acceptance of terms and conditions mentioned above the offeror has set his hand on this Day of 2020

PLACE: New Delhi

DATE:

NAME & ADDRESS OF OFFEROR

सम्पदा अनुभाग
अंचल कार्यालय
7वीं मंज़िल, अंसल टॉवर
38, नेहरु प्लेस दिल्ली 19

Estate Section
Circle Office
7th Floor, Ansal Tower
38 Nehru Place, New Delhi 19

T +91 11 26281531
E pecodel@canarabank.com
W www.canarabank.com